



PSC NEWS

Missouri Public Service Commission

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PSC Approves Agreement In AmerenUE Decommissioning Case ***Customer Rates To Remain The Same***

JEFFERSON CITY—The Missouri Public Service Commission has approved an agreement reached by Union Electric Company d/b/a AmerenUE, the Office of the Public Counsel and the Public Service Commission Staff which addresses AmerenUE's decommissioning cost estimate and funding level of its nuclear decommissioning trust fund.

AmerenUE stated in its application that the current annual funding level of approximately \$6.5 million is adequate to meet the cost of decommissioning the Callaway nuclear power plant. AmerenUE stated that the current annual contribution amount should not be changed at this time. In the agreement approved by the Commission, all parties believe the current contribution is appropriate and therefore current electric rates for AmerenUE customers should not change as a result of contributions to this trust fund. AmerenUE's cost estimate to decommission the Callaway nuclear power plant is approximately \$586.5 million in 2005 dollars.

As part of a 1985 Public Service Commission rate case decision dealing with the costs of AmerenUE's Callaway nuclear power plant, the Commission ordered AmerenUE to establish an external fund for the decommissioning money collected (in customer rates) over the life of the plant. The external fund is administered through a trustee. The funds accumulated in the trust are invested by the trustee and are unavailable for company use until the plant is decommissioned.

Missouri Public Service Commission rules and regulations require review of the decommissioning costs and trust fund accruals every three years. These reviews are designed to ensure adequate funding for decommissioning of the power plant. AmerenUE filed an application on August 31, 2005, in compliance with Commission rules and regulations.

AmerenUE serves approximately 1.1 million electric customers in Missouri.